Consigliere with a Conscience

2010 Alum of the Year Jim DeMartini

GGU Tax and Accounting: a part of San Francisco History

FY 2010 Annual Report
THE POWER OF A SUGGESTION
Ageno School of Business student Melissa Mendez will be first in her family to complete college, and it all started with the simple recommendation from a GGU alumna.

GGU TAX AND ACCOUNTING: A PART OF SAN FRANCISCO HISTORY
From Gold Rush Bookkeeping to Forensic Accounting, GGU Tax and Accounting have a quantifiable place in history.

2010 ALUMNI AWARD WINNERS
A consigliere with a conscience; a far-reaching charitable foundation; a lawyer with a french flair; a personal finance guru; and an outstanding law professor made the list of this year’s awardees.

HONOR ROLL OF DONORS

FY 2010 ANNUAL REPORT
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TO VIEW THIS ISSUE AND BACK ISSUES ONLINE.

cover and toc photos by Kris Davidson
back cover photo by Gregg Wutke
2010-2011 calendar

November 10
Alumni Networking Mixer
Domenico Winery, San Carlos; 6-8 pm. Register at www.ggu.edu/alumni.

November 11
Organizational Psychology Industry Networking Night
536 Mission Street, Room 5310; 5:30-8 pm. Info: 415-442-6559 or careers@ggu.edu.

November 16
Accounting-Expert Lecture — Accounting for Sustainability
(one hour CPE/MCLE) 12-1:30 pm. Info: 415-442-6559 or jowong@ggu.edu.

November 29
Recruiter’s Guide to Getting a Job
536 Mission Street, Room 5310; 5-7 pm. Info: 415-442-7299 or careers@ggu.edu.

December 2
Bridge Society Luncheon
Our annual luncheon honoring those who have included GGU in their estate plans. By invitation. Info: 415-442-7824 or probbins@ggu.edu.

December 3
Swearing-In Ceremony
GGU School of Law Graduates who passed the California Bar Exam will be officially sworn in. PG&E Auditorium, 77 Beale Street, San Francisco; 12-1 pm. Info: 415-442-7812 or dbruton@ggu.edu.

January 22
The American Bar Association Awards California Water Law Symposium:

January 29
Beat the Clock MCLE Alumni Event
536 Mission Street, 2nd Floor; 8:30 am-5:10 pm. Info: 415-442-7299 or careers@ggu.edu.

For the latest information on these events and more, visit www.ggu.edu/events. For e-mail updates, update your e-mail address at www.ggu.edu/alumni.

ggumagazine.com
As we begin to celebrate our 110th Anniversary, we take stock of our past success and prepare for the future. How do you measure a university’s preeminence? You ask one key question: How have its graduates done?

Today, GGU boasts 63,841 living graduates and success stories seem to emerge as rapidly as kernels of corn popping.

Over the past three years we have begun to recognize some of these stellar careers in an annual publication: Profiles in Prominence.

The three books tell the stories of outstanding graduates who have served as the heads of such organizations as Bank of America, Microsoft, Gilead Sciences, Deloitte and the Internal Revenue Service’s Office of Professional Responsibility and others who are preeminent judges, attorneys, entrepreneurs and elected officials.


This fall our 2010 volume will share the remarkable stories of Patricia Stensrud, Richard Seifert, Fiona Ma, Steven Kinsella, Michael R. Kain, Tim Jorstad, Morgan Christen and Walter Gorelick.

The kickoff of the 110th Anniversary festivities included a homecoming program on the San Francisco campus and a family picnic in Golden Gate Park on October 22-23. The next issue of this magazine will carry a full report.

With 110 years of rich tradition behind us, we plan to celebrate throughout the year and to boldly pursue our Strategic Action Plan toward 2020. This issue commemorates the history of accounting and tax at GGU. We invite you to join in the celebration.

We have much to celebrate — our pride in the past, the present and the future!

— Dan Angel, President
In 1901, a group of visionaries broke barriers by offering a law degree to working adults, making higher education accessible to more than just the elite (page 14).

This issue is full of stories of GGU alumni who are making an impact on other people’s lives.

My personal favorite is a story of how GGU alumna Beth Mora encouraged Melissa Mendez, the receptionist at her hair salon, to check out GGU for her undergraduate degree. Not only is Melissa now on her way to graduating, she was also the recipient of a SHINE first generation student scholarship to alleviate the financial burden (page 12). Also in the vein of empowering others, Community Service Award recipient Patricia Davis teaches people to make smart money choices (page 22).

Alum of the year Jim DeMartini offers trusted advice to high net worth individuals on matters from charitable giving to wealth planning and started a non-competitive baseball league for Bay Area kids (page 18) while GGU Trustee J.P. Harbour volunteers for the Bay Area Youth Sports Foundation (page 9).

Retired Professor Faith Chao co-founded a foundation that provides textbooks and education to China (page 11), while other alumni work with the Koret Foundation and Taube Philanthropies, which support education and cultural projects in the Bay Area, Israel and Poland (page 20).

From big things to small things, we make choices every day to impact others’ lives. I’m curious to know: What are your personal causes?

To respond, 1) visit ggumagazine.com, 2) click on “Letters from the Editor,” and 3) submit a comment.

Best wishes,
Laura Browne
Editor in Chief
GGU CENTER OPEN FOR BUSINESS

The Golden Gate University Center, now the largest contiguous multi-purpose space at the San Francisco campus, is available for use, providing GGU the sorely-needed larger classroom space and the ability to open the classrooms for even larger formal events.

NEW FULL-TIME FACULTY

With overall unit enrollment up 5 percent in 2009/10 academic year comes the need for additional full-time faculty to keep our curriculum fresh, advise our students, and work with our professional adjunct faculty.

Mick McGee (Public Administration) and Kevin Birtchnell (Accounting) are joining us as assistant professors after serving as visitors last year.

Associate Professor Jennifer Hartwell comes to us from United States International University in Nairobi, Kenya and will be in our management department focusing on both organizational behavior and sustainability.

Visiting Associate Professor Jim Cain from MIT will be with Undergraduate Programs teaching English and developing writing seminars.

Judy Lee (IT), Tori Fischer (Tax), Jeffrey Karlin (Tax and Accounting), and Steve Nitenson (Healthcare IT) join us as full-time lecturers this year after serving as heavily relied upon adjunct faculty in prior years.

The School of Law welcomes four new full-time associate professors: Laura Cisneros will teach Constitutional Law; Benedetta Faedi Duramy will teach Gender, Children and International Law; Karen M. Gebbia will teach Sales and Secured Transactions; and Wes R. Porter, formerly a School of Law adjunct professor, will teach Evidence and assist with the Litigation Program.

GGU FORENSIC ACCOUNTING GETS NATIONAL NOTICE

GGU’s new forensic accounting certificate program, available completely online, has been promoted prominently in the national media. GGU pioneered the new certificate in 2009 in response to a decision by the American Institute of Certified Public Accountants that authorized a specialty Certified Financial Forensic certificate. See article on p. 17 for more.

NEW ADMISSIONS STANDARDS FOR TAX AND ACCOUNTING COHORTS

This past month we welcomed 32 students to our 13th (!) nine-month, full-time tax cohort, and 30 to our accounting cohort. Because of the rigor and pace of these programs, this year we imposed higher and more selective admission standards such as a written statement, letter of recommendation, detailed resume and an in-person interview where possible.
MANAGEMENT OF HEALTHCARE IT SYSTEMS NOW AVAILABLE AS AN MBA CONCENTRATION

Starting this spring, the new MBA concentration will complement the existing management of healthcare information systems concentration within the masters of science and information technology management (MSITM) degree and certificate, and the health services management MBA concentration and certificate. In combination, these will provide several complete educational options to current and aspiring healthcare professionals.

NEW MBA CONCENTRATION IN MANAGING FOR SUSTAINABILITY

A group of professors in the Ageno School of Business and the School of Accounting have worked together to create an integrated curriculum that promises to be a leader among the Bay Area’s business schools, where the Bay Area itself is the world capital of green business. Professor Emeritus Kerry Curtis organized the program with the help of Professors David Kent, Blodwen Tarter, Miro Costa, Michal Strahilevitz, Lisa Slater, and Richard Dawe; and a number of leading experts in the field.

According to experts, businesses want to hire people with tangible, practical business skills (like those GGU provides), who also understand the need to live and work more sustainably and how to help their employers do so. The new managing for sustainability program will enable graduate business students to learn how to make a useful contribution to society and the planet while also helping an employer to improve its performance.

LAW SCHOOL LAUNCHES INTERNATIONAL WOMEN JUDGES GRADUATE FELLOWSHIP PROGRAM

In partnership with the International Association of Women Judges, the Law School is proud to announce the International Women Judges Graduate Fellowship Program. We are most pleased to welcome our first Fellow, Justice Gertrude Torkornoo of Ghana, who will pursue her LLM in Intellectual Property this year.

The Law School created this fellowship to advance issues involving international women’s rights and the role of women in the justice systems around the world. Each year, a woman jurist from a developing country will come to live in San Francisco, attend Golden Gate University School of Law and complete a nine-month program of individualized coursework to earn a graduate law degree.

Each fellow will choose among LLM programs in Environmental Law, Intellectual Property Law, International Legal Studies, Taxation Law, and United States Legal Studies. In addition to coursework, fellows will have opportunities to engage and educate the Golden Gate Law School and local legal communities in a series of programs and activities that focus on issues affecting women and women judges in her home nation.
BRUCE BRADEN,
MBA 73
CEO, BRADEN EXPLORATION, LLC

Why do you serve on GGU’s board:
My post-Army professional career started out of GGU with a degree in MBA in taxation. I credit the degree as the start of my business career.

Experience: I have been an owner/operator in the oil and gas industry for over 25 years. I started Braden Exploration, LLC, a small, independent oil and gas company based in Fort Worth, Texas, after selling Stroud Energy.

Business specialty: Natural gas exploration, and in particular, unconventional plays such as coal bed methane, shale, chalk, and secondary recovery of oil.

Past employers: Touche Ross & Co; Frederiksen & Co.; Grant Thornton.

Hobbies: I golf; I’m also on the board of the Smuin Ballet, and the newly formed Braden Diabetes Wellness Center. I read about investing, science, and behavioral science (e.g., why we don’t know as much as we think we do — the Dunning-Kruger Effect, for example). After having played basketball at Stanford in the ’60s, I now get my workouts at the gym.

JACK HARBOUR,
LLM 04
ATTORNEY AT LAW, LAW OFFICE OF J.P. HARBOUR

Why do you serve on GGU’s board:
The GGU community has been extremely supportive in my professional and personal growth in the early stages of my career. I still find it rewarding to be involved and to help play my part to make GGU an even better place for students, staff, and alumni.

Experience: More than six years practicing law.

Business specialty: Trust & estate planning, probate, tax, and business law.


Hobbies: I was an avid lacrosse player at UC Berkeley, where my team won the 1998 national club lacrosse championship, and I coached the undergraduate lacrosse team while also a full-time J.D. student at Washington University in St. Louis. I volunteer for the Bay Area Youth Sports Foundation which held our annual fundraiser NCAA Division I lacrosse game at Kezar Stadium in October.

STEVE KINSELLA,
DBA 03
SUPERINTENDENT/PRESIDENT, GAVILAN COLLEGE

Why do you serve on GGU’s board:
As a community college leader, I am concerned that many students who leave us for a university are now finding that they cannot get in. Golden Gate offers a price competitive opportunity, with effective results, for certain segments of graduating community college students. I would like to assist to create linkages between California’s 2.7 million community college students and Golden Gate University.

Experience: I have been in the California Community College system for the past 19 years. I also have 23 years of active duty and reserve duty service to the United States Marine Corps.

Business Specialty: I am a CPA and was the chief business official at three community college districts prior to being appointed as the superintendent/president of Gavilan College.

Past employers: United States Marine Corps (13 years active duty, 10 years reserve); National Broadcasting Company (Burbank, Calif.); and Los Angeles Community College District.

Hobbies: President of the Gilroy Rotary Club and commissioner on the Accrediting Commission for Community and Junior Colleges. During my free time I like to read.
Two Beloved Long-Time Professors Retire

By Marianne Koch

Faith Chao and Les Gottesman, both GGU professors since the 1980s and now transitioning from their roles as full-time faculty members to faculty emeriti, have seen and led GGU through growth and change.

Faith Chao knew online teaching would be the future. So in 1997, the year CyberCampus became a department at GGU, she learned to code in HTML and built her entire statistics course on her own. “The math courses were hard to translate to the online space because they are graphics-based and early online teaching systems were primarily text-text based.” Looking forward, she is excited for technological advances in education to come. “We should knock down walls between courses,” she says. “For example, we should teach real-world marketing problems in statistics courses so students can benefit from learning across disciplines.”

With early exposure to education in China through a legacy on her mother’s side of the family, Chao co-founded and now runs the Evergreen Education Foundation (evergreen-education.org) that builds libraries in rural China. Much more than just books, the libraries serve as vehicles for educational work such as developing teaching packages for high school physics students to build solar lights for villages. One of the reasons Chao is retiring now is to have more time to devote to the foundation.

“Faith’s global perspective on education has opened the doors to others in the Golden Gate community who wish to contribute their scholarship and research on a broader world stage through the conferences sponsored by the Evergreen Foundation,” says Cherron Hoppes, dean of undergraduate programs. “Her work engaging technology for mathematics instruction has left a lasting impression on the programs at GGU.”

Les Gottesman has been teaching at GGU for 28 years as part of the English department in the undergraduate school. He began as an adjunct
faculty member in 1982 and became a full-time faculty member in 1987.

In Gottesman’s early days at GGU, his department was much larger, with an undergraduate degree program called business and humanities and a major offered in political science.

“Humanities professors at GGU were in a unique position,” says Gottesman. “Since the university strategically narrowed its focus throughout the years, my department had to always be rethinking our relationship to the core programs.” In addition to his teaching responsibilities, Gottesman served as dean of the school of arts and sciences from 1994 to 1996 and later as director of the undergraduate program for three years.

Gottesman believes GGU is a great place to teach, in part because the students are highly motivated and take their work seriously. They also tend to have little background in the humanities, which results in them drawing insight from experience rather than theory. “What I like about our students is their passion and authenticity. Some of my best memories are long conversations with students about topics raised in courses.”

“Gottesman’s contributions as a faculty member and administrator include a commitment to academic integrity and community education, a redesigned general education program after the Case for Change [a dramatic program restructuring under then-president Phil Friedman], and early work in learning outcomes assessment,” says Hoppes. “Each of these efforts provided a strong foundation for critical work in the institution.”

“Gottesman and Chao have each made significant contributions to Golden Gate University and will be missed,” says Hoppes. “I look forward to welcoming them to their new emeritus role and hearing about their retirement adventures.”

Marianne Koch, Ph.D, is professor of management at GGU’s Edward S. Ageno School of Business.
Q&A with Melissa Mendez, winner of a SHINE scholarship, which offers financial aid to first-generation college students.

When Melissa Mendez graduates with her bachelor’s in management degree next spring, she will be the first in her family to earn a college degree.

GGU: What motivated you to be the first in your family to finish college?

MM: My parents and grandparents did not attend college but they always knew the value of education. Since I could speak, they endlessly encouraged me to get good grades and go to college. They bought me books, took me to extra tutoring classes and embedded in my head that I would be the first to go to college. My mother,
from Mexico, dropped out of college when she had me. Formerly an admin for Hewlett Packard, she is currently unemployed. My father is an engineer.

My mother and I cared full-time for my terminally ill grandfather whom I was quite close to growing up. He had a sixth grade reading level in Spanish and made a living as a migrant worker. After he passed away I made it my mission not to let anything stand in the way of my education. I am now finishing my degree and it seems surreal. My parents are extremely proud of me.

GGU: What made you choose Golden Gate University?

MM: After enrolling in San Francisco State right out of high school, being overwhelmed with the challenges of working full time, and with no personal guidance, it was easy to fall through the cracks. I dropped out after a semester.

Years later, while working as a receptionist/marketing assistant at a salon in Danville, Calif, one of my clients, an attorney who attended GGU, told me I was “way too smart to be working as a receptionist.” She also told me how knowledgeable the professors were and that the programs would be perfect for me since they were geared for adult learning. I dropped out after a semester.

GGU: Do you have siblings?

MM: I have a younger brother who’s 20 years old, and currently attending Diablo Valley College, a junior college. I plan to encourage him to apply to GGU. In fact, I recommend GGU to everyone because of the wonderful experience that I continue to have here. The professors, counselors and help desk care about each individual person and attend to you in a caring manner. I feel as if they are my friends because they truly care and go out of their way to help me.

GGU: What are your plans for after graduation?

MM: I am currently a project coordinator at Jtec Hospital Construction Management, based out of Oakland. I plan on using my degree to obtain a project management position at my current job or at a construction management firm. I now plan on applying for an MBA program because honestly an education is something that no one can ever take from you and it opens so many opportunities!

GGU: What do you like to do in your free time?

MM: I love to spend my free time hiking Bay Area trails, trying new restaurants and discovering new places. I live in Walnut Creek with my boyfriend, who works in construction and is very supportive of my education, and two dogs — a 7-year-old Chihuahua and a 3-year-old Chi-weenie (Daschund Chihuahua mix).

Beth Mora (JD 00)
The alumna who took the time

I am so pleased to hear Melissa Mendez is a SHINE Scholarship recipient — she is truly amazing. I recall advising Melissa that as a student at GGU School of Law, I noticed GGU offered exceptional undergraduate and graduate programs. After discussing a few programs with her in some detail, we found GGU had a program which matched Melissa's interests. I encouraged Melissa to research GGU as well as discussed the matter with her a few times thereafter. I specifically recall advising Melissa that I enjoyed my experience at GGU and knew several successful graduates.

For example, my mother, Marjorie Wolf, went to GGU night school and earned her MPA in health services management in 1977, a program she created. She did this while raising three small children. I honor GGU as a university open to a diverse student body in a dynamic environment that offers a superior education. I am proud to be a generation graduate and recommend GGU to others.

I now have a small law firm in San Ramon, Cooper & Mora, APC, representing employees victimized in the workplace. My mother has retired after a long career in healthcare also in the Bay Area. I hope Melissa also has a long career in the Bay Area giving back to others.
GGU Tax and Accounting:
AN EDUCATIONAL EXPERIENCE MORE VALUABLE THAN GOLD

GGU Tax and Accounting: An Educational Experience More Valuable Than Gold

A Rush to Learn
Two years after the country’s first YMCA opens in Boston, Mass., the brand new San Francisco YMCA offers its first lecture series as an alternative to the “raucous life” on the Barbary Coast, focusing on practical subjects like English, gold assaying and bookkeeping. Special attention is given to finding instructors with real-world experience in the subjects they are teaching — a tradition that continues today at Golden Gate University. “The school itself thrives on practitioners who are willing to effectively donate their time teaching,” says Ted Mitchell, GGU graduate and instructor since 1972. “We have people who are doing it teaching it. I think that’s a fantastic option.”

YMCA Night School to Evening College
Merging its assorted lectures into formalized evening classes, the YMCA Night School opens and three years later becomes the Evening College, serving 355 students. Courses include typing, commercial art, singing, photography, gold assaying, German, shorthand, geography, mechanical drawing and architecture. This success helps lead to the opening of a brand-new five-story building on Mason and Ellis complete with a gymnasium, auditorium and classrooms. Nearly 10 years later President Theodore Roosevelt travels to San Francisco to celebrate the repayment of the mortgage in full, and even lights the match that sets document ablaze.

GGU’s Legal Beginnings
The law school is created making it the university’s first official degree-conferring program and California’s first evening law school. By offering classes at night, the college opens legal studies up to the masses. Four students make up the law school’s first graduating class.

The Great Quake
The biggest earthquake on record in Bay Area history levels the YMCA Evening College along with most of the city. Classes are held under YMCA tents.

Taking Account
Four years later, a new YMCA building, at the corner of Golden Gate Avenue and Leavenworth Street, is dedicated, where the college will reside for the next 58 years. The School of Accountancy, a four-year evening program, opens.

Sources: The Golden Gate University Story, Vols. I and II; Golden Gate College 1949 Yearbook, School of Tax and School of Accounting Newsletters, “From Gold Claims to Stock Options: Golden Gate University’s place in San Francisco history,” GGU magazine 2001.
a part of San Francisco History

A School Flying High 💡
Golden Gate opens its Graduate School of Accountancy to help men and women become qualified to find work in this highly practical field. The San Francisco City Charter is ratified, and Amelia Earhart becomes the first woman to fly solo across the Atlantic Ocean.

By Any Other Name…
The YMCA Evening College becomes Golden Gate College.

A World at War
By 1941, the Schools of Accountancy, Traffic and Insurance have developed into strong schools with solid reputations. Following the bombing of Pearl Harbor, the school adjusts its services to fit the needs of a student body called up to fight the war. Day work is transferred to the evening division so the few who were not serving abroad could study at night while in training at their jobs during the day.

The Golden Gate Bridge opens after six years of construction.

Crash Courses
Following the Black Tuesday stock market crash, the city along with the entire country slips into the Great Depression. The school reorganizes and makes cuts, scaling back from five administrative positions to just two. Students such as Edward S. Ageno attend accounting classes in the evening while working during the day to support their families. Acknowledging the role Golden Gate played in Ageno’s success, The Ageno Foundation later gives $5 million to the university; the Edward S. Ageno School of Business is dedicated in 2000.

Strike While the Iron is Hot
Building on the stellar success of the evening school, Dean Myron M. “Mike” Strain and Director Nagel T. Miner begin the university’s first day accounting school. The Great Maritime Strike and the San Francisco General Strike of 1934 closes down shipping yards along the coast.

Dawn of a New Day
The War finally ends. Golden Gate’s full-time day school begins and includes everything from beginning accounting to allied subjects (business law, finance math, economics, English) to graduate courses.

Contributors: Laura Browne, Beth Kanter, Morgan Dodge, Aira Lipson
Getting in on the Act
Interest in accounting education is greatly stimulated by an Act defining Public Accountants and requiring practicing public accountants to be certified by the Board, or “grandfathered” in. The Act increased the number of people who selected accountancy as a career and also came at a time when a great numbers of veterans were being discharged from military service with GI educational benefits.

GGU anticipates this demand and decides to open a “from-scratch” full-time undergraduate and graduate degree program. The school makes it possible for a student to accomplish in two years and eight months what would ordinarily take four years at other schools. Students are encouraged to work during the afternoon as a way to link academic theory with practical experience.

Stealing the Giants
Despite his other achievements as mayor of San Francisco, Golden Gate accounting alumnus George Christopher (BA 30) says he’ll always be remembered for one thing: luring the Giants away from New York to his adopted hometown.

Student to Teacher
One of the pillars of GGU’s professional education programs, AJ Johnson (MBA 70) comes to Golden Gate as a student, goes on to teach, chair, and later serve as dean of the School of Accounting. “It was the highlight of my life,” says Johnson, who devoted a great deal of time to his students. One of Johnson’s favorite parts of his job was networking on behalf of the student body. He was known for taking the time to really get to know his students and then matching them with his extensive contacts in the Big Eight accounting firms. “It gave me a good feeling, because it was what GGU was all about: serving students and helping to shape their lives,” he recalls.

Accounting Enrollment Tops the Charts
Accounting school enrollment reaches nearly 4,000. The school has become a byword for competent, well-trained accountants.

New Age Dawning
Hippies take over the Haight, and the once-working-class neighborhood soon becomes the center of the city’s psychedelic drug culture. This mix of drugs and rock ’n’ roll — combined with the invention of the birth-control pill — help usher in the sexual revolution. GGU has a minor revolution of its own, moving out of the YMCA building and cutting its ties with the organization at 532-536 Mission St., purchasing its own building.

A Welcomed Tax
The school starts offering an MBA in Tax, the first institution on the West Coast to do so. John Cordell Williams (MBA 73) and Bill Taggert spearhead the new degree track, which is modeled after New York University’s LLM program. Its almost-instant success owes in part to the fact that it allows CPAs to apply their continuing education courses toward an actual degree. Williams is named dean of the MS Tax program and Taggert takes the reins at the LLM program. “The program exploded in 1973,” recalls Williams. “We branched out to Los Angeles, Sacramento and Seattle.”

To Market, To 537 Market…
The school’s rapid growth requires the use of a new location at 537 Market St.

World War II peace treaties are signed.

Heads of the Class
Charles G. Steele is awarded the Elijah Watts Sells Gold Medal for earning the highest score in the United States on the CPA exam and later becomes CEO and chairman of the board of Deloitte, Haskins, and Sells. Frank Weinberg, another GGU student, placed among the top 10 in the nation. Edmund Celeski and Weinberg both began teaching after graduating in the 1950s and taught a generation of accountants at GGU, becoming two of the school’s most venerable and beloved professors. The Weinberg-Celeski Fund is later created.

To Market, To 537 Market…
The school’s rapid growth requires the use of a new location at 537 Market St.
Finding Balance
Women compose 21 percent of accounting students, growing to 55 percent within less than a decade.

What's in a Name
Golden Gate College becomes Golden Gate University.

Logging On
With the launch of the World Wide Web, the masses can now log on. GGU begins to offer online-education options in 1995; in 1997, Golden Gate opens its CyberCampus, which quickly wins national recognition as a model for online education. The online component of the school continues to grow by leaps and bounds serving thousands of students each year, and this year was ranked among the top 10 online universities internationally. "I have students from all over the world — Canada, Mumbai, Hong Kong, Russia — because I teach online," says David Hardesty (MBA 85) who has been an online instructor at GGU for the past decade.

Private Eyes of Corporate Culture
Paul Regan (MS 79) pioneers the field of forensic accounting. Corporate fraud is on the rise, and Enron goes down. Regan gives three days of testimony as an expert witness in federal court against Kenneth L. Lay, Jeffrey K. Skilling, Andrew S. Fastow, et al., explaining the ins and outs of the top Enron executives' financial schemes and manipulations that inflated the company's stock prices. Three years later, he presents an opportunity to Canning, who develops a forensic accounting program months after the American Institute of Certified Public Accountants (AICPA) designates "certified financial forensic" (CFF) as a specialty credential. The program's curriculum is created by a newly appointed advisory board of professional experts. Available entirely online, GGU's innovative program has received national recognition.

Relationship Ready
Mary Canning becomes the dean of the School of Taxation and is later named the dean of the School of Accounting. Canning works tirelessly to take the school's industry relationships to a new level — she oversees the launch of the online and full-time day programs, forges new relationships with downtown professionals, increases the number of soft skills courses and adds continuing education offerings presented by practicing, expert professionals. "When anybody says tax or accounting, they should immediately be thinking of GGU," she says.

Planning the Work and Working the Plan
Barbara Karlin is named dean of the School of Tax where she implements its day program. Under her watch GGU begins to offer its MS Tax degree online beginning in 1997. Karlin taps Canning to be the associate dean and together they design a business plan, boost enrollment and form the school's first advisory board comprised of San Francisco tax professionals. Karlin later becomes the university's vice president of academic affairs, a role she continues today.

Joe Walsh becomes dean of the School of Tax. "I was able to continue John Williams' practice of recruiting exceptionally high-quality adjunct faculty members. My vision was to make us one of the best tax schools in the nation." During Walsh's tenure, all the adjunct faculty came together to update and standardize the course materials, which ensure the high academic quality of the program. Today, the Golden Gate University School of Taxation remains the largest and one of the most respected graduate tax programs in the country offering its students the gold standard of comprehensive online and in-person tax education.

Planning the Work and Working the Plan
Barbara Karlin is named dean of the School of Tax where she implements its day program. Under her watch GGU begins to offer its MS Tax degree online beginning in 1997. Karlin taps Canning to be the associate dean and together they design a business plan, boost enrollment and form the school's first advisory board comprised of San Francisco tax professionals. Karlin later becomes the university's vice president of academic affairs, a role she continues today.
Jim DeMartini
Alumnus of the Year

“The way I think about philanthropy is it’s an entrepreneurial way we can make an impact,” DeMartini says.

2010 Alumni Award Winners
By Erin Carlyle
photo by Kris Davidson

Alumnus of the Year
Given to alumni whose professional accomplishments and contributions to the community are worthy of recognition.

In April, Jim DeMartini (BS 74) dined at Oxford with 250 of the world’s most influential social entrepreneurs. He listened as the woman next to him, Dorothy Stoneman, described 25 years spent helping youth in Harlem stay in school.

“I walked away incredibly impressed with the perseverance it has taken for her to pursue this,” DeMartini says.

Though DeMartini lives in the Bay Area, he has a big impact on those New York City kids. DeMartini is a board member of the Skoll Foundation — former eBay executive Jeffrey Skoll’s far-reaching charity — which funds Stoneman’s work. The pair chatted this April as part of the Skoll World Forum on Social Entrepreneurship, a massive brain convention for 800 of the brightest thinkers on social change.

“You just walk away with a warm glow that there are a lot of other like-minded people out there,” DeMartini says.

The managing partner of Bay Area-based Seiler LLP, DeMartini advises high net-worth people on matters as technical as estate tax planning and as philosophical as how to make an impact through charitable giving.

His sweeping expertise inspires some clients to affectionately refer to him as “consigliere” — the term for the mafia boss’s most trusted confidant in the American mafia, made famous by the Godfather films. DeMartini chuckles at his Hollywood-inspired moniker. “It’s the key advisor — the most trusted advisor to the family,” he says.
When DeMartini started college at UCLA, he wasn’t planning to become this kind of advisor. He wanted to be a doctor. But when a series of personal circumstances sent him home to the Bay Area after his freshman year, DeMartini’s father suggested accounting.

“It seemed like a natural launching pad to get into business,” DeMartini says.

DeMartini went to GGU at night. He spent days at a company that made sand-blasting equipment for airplanes. After classes, he zipped down to a Belmont ski shop to mount bindings and wax skis until midnight. On weekends, he recorded programming at a TV station, deleting the commercials so that the shows could be re-broadcast in Guam.

GGU provided DeMartini with exactly what he wanted: the opportunity to work full time and finish his degree in four years. It also came with a benefit he didn’t realize GGU was known for.

“We were being taught by guys who were practicing every day,” he says. “They took the academic part of it and infused real life into it. That, in the education world, is very different from what you normally get.”

DeMartini interviewed with the Big 8 firms, but felt his contribution would be lost in a large organization. “I decided I wanted to work where I had an impact on my own firm,” he says.

A job posting at Golden Gate’s career center led him to Don Seiler, proprietor of a six-person accounting firm. DeMartini turned out to be just the junior accountant Seiler wanted.

In March 1974, DeMartini married his wife, Linda, whom he met in a business law class at GGU. Three months later, he started his career at Seiler. “I was quite pleased to be paid $900 a month,” he laughs.

He quickly moved through the ranks, making partner by age 29. Seven years later, he joined the management committee, and in 1999, DeMartini became the managing partner of Seiler LLP.

Today, the firm has 15 partners and employs 150 people. Seiler provides a full range of accounting and estate tax planning services and has offices in San Francisco and Silicon Valley. The firm serves as the internal CFO for people in high-tech businesses. “We’ll do everything — other than we require them to have their own personal assistants: We’re not worrying about the laundry.”

But the cornerstone of Seiler’s work is providing services to very wealthy individuals and their families — which often includes family businesses and foundations. This line of work grew with the Bay Area’s economy: As real estate tycoons and department store captains made their millions, Seiler expanded services to respond to their changing needs. “You learned the planning for that wealth throughout the course of almost a life experience — you could learn with them, if you paid attention,” DeMartini says.

In his role as “consigliere,” DeMartini’s conversations with his clients are wide-ranging. “I’m consulted on lots of things that have little or nothing to do with income tax,” he says. “How should we think about leaving wealth to our children? How should we think about educating our children about the wealth we’re going to leave?”

DeMartini has sent some 50 employees to Golden Gate’s graduate program in taxation — he even set the firm’s tuition reimbursement rate at exactly the program cost. “I really think the graduate tax education at Golden Gate is the gold standard,” he says. “It’s outstanding — it’s the best there is.”

DeMartini has helped his firm foster a culture of giving: Seiler employees are expected to be involved in philanthropic organizations. “We still operate the firm like a family, and we care about their families,” he says.

DeMartini has been involved in philanthropy for years. He was a longtime trustee at the College of Belmont and chaired the advisory board of the Sisters of Notre Dame de Namur of California.

He also started a non-competitive baseball league for Bay Area kids. “I wanted to create an environment where kids could learn, where it’s more of a learning exercise rather than a who-won-the-game exercise,” he says. Today, 1,800 kids from 16 cities play in the league.

DeMartini serves on the board of the Stupski Foundation, a charity working to transform public schools. Founded by Larry and Joyce Stupski, the foundation seeks to improve life for children of color and poverty.

“I am very committed to ensuring education is provided to the kids who don’t have the same opportunities as the kids who live in Palo Alto,” DeMartini says.

DeMartini is grateful that his accounting career has provided him the opportunity to serve his community. “I think everybody has a responsibility to give back when they’re fortunate.”
Amicus Award

Given to those whose efforts have resulted in significant contributions to the university’s resources and, thereby, to its educational capabilities and services.

After Tad Taube graduated from Stanford University with degrees in engineering, he became a successful real estate investor and developer. In 1965, Joseph and Stephanie Koret entered his life. The Korets had just completed a successful public offering of their women’s apparel company, Koret of California, and they wanted to invest their public offering proceeds in real estate.

“That started a relationship that continued the rest of their lifetime,” Taube says. “We had not only a business relationship, but that evolved into a very close personal relationship.”

All were Jewish immigrants — Taube from Poland, Joe from Odessa, and Stephanie from Romania — who found success in the United States and shared the desire to give back to their community.

In 1973, when Koret of California fell into serious financial difficulties, the Korets turned to Taube to become its president and CEO to salvage their battered company. Taube refocused the Koret apparel conglomerate on its core business under his revamped management team and steered the company to a lucrative sale to Levi Strauss in 1979.

Taube convinced the Korets — who were childless — to leave their estate to charity via a newly formed Koret Foundation. Stephanie died in 1978 after a long illness. In 1980, Joe Koret married his second wife Susan, whom he brought onto the Koret Foundation Board. He died in 1982.

Today, Susan Koret chairs a distinguished Board of Directors which oversees the Foundation’s grantmaking in the Bay Area community and Israel. As president, Taube has steered the growth of the Koret endowment to $400 million while greatly expanding its reach and its impact. Taube and his family founded Taube Philanthropies which has often collaborated with Koret Foundation in support of projects of interest to both foundations. In recent years, the Koret and Taube Foundations have made grants to Bay Area communities, organizations and universities in Israel, and Jewish cultural projects in Poland in the aggregate amount of some $40 million annually.

Jeff Farber joined Koret in 2005 as CEO. Taube credits Farber with enhancing the Foundation’s impact. “If our money doesn’t have impact, there’s no point in giving it out,” Taube says. “Jeff fully understands and appreciates that impact and imparts such understanding to Koret’s grantmaking staff.”

GGU received a $500,000 grant from the Koret Foundation, which was used for its recent building renovations.

“Education is one of the main areas of interest for the Koret Foundation, and from the standpoint of our board, GGU performs an extraordinarily valuable function,” Taube says.

Specifically, the foundation appreciates GGU’s ability to reach students through night classes and online work — aspects that appeal to people like the Korets and Taube, who themselves as immigrants came from modest circumstances.
Rising Star Award

Given to a graduate (10 or fewer years) who exhibits extraordinary professional achievements and contributions to the community.

When she thought her publishing company was sold, Marie Galanti (JD ’03) figured she’d do what she’d always intended: go to law school.

She had already accomplished a lot. She’d left Canada to pursue a PhD in French civilization from the University of Kansas, taught French for three years at San Francisco State University, and been a successful publisher.

In 1976, Galanti purchased Journal Français, a French language publication based in San Francisco. A few years later, she and an associate added an English-language magazine, France Today, and the business thrived. “I loved being involved with publications, I loved being a journalist, I loved the business aspect to it,” she says.

During the boom years of the late 90s, a leading French newspaper publisher made an offer to buy the company — but the deal fell through — and Galanti ended up going to GGU while running her business.

“Golden Gate University is very much the kind of university that attracts people like myself, who’ve done different things and are able to just jump into law school, enjoy their studies, and take on whatever happens,” she says.

Galanti graduated from GGU in 2003, opened a law office in 2004 and sold her business in 2005.

She quickly found a practice niche: estate planning and international transactions. Her French-speaking contacts formed a natural client base. “Because of my age, people assumed that I had practiced law before, and I’d been in business for a number of years, and that I’d gone back to the practice of law,” she laughs. “At some point I had to own up to the fact that I was less experienced than they had assumed.”

Evidently, her contacts had faith: Galanti’s business grew. Now, she’s helping one couple emigrate to France, another sell property inherited from a French citizen and a third buy an apartment in southern France. Her clients live all over the world and often seek her help after unsuccessfully attempting these complex matters alone.

They aren’t the only ones who steer clear of international transactions.

“The reason that I’ve been able to grow a practice is many, many American attorneys and CPAs shy away from all the international stuff,” Galanti says, adding with a laugh, “It’s foreign!”

“I didn’t have a clue what I’d end up doing,” says Galanti, “but looking back I’m not terribly surprised.”
Community Service Award

Given in recognition of outstanding leadership and service contributions to the community.

Growing up, Patricia Davis (MS ’84) thought her mother, Mimi, was incredibly stingy. (Patricia’s father died when she was a young teen.) Mimi doled out an allowance to her brood every two weeks. If they ran out early, too bad — no more money.

“We thought she was mean,” Davis recalls.

But today, Davis uses many of her mother’s principles — plus knowledge gained from her long career in finance — to teach underprivileged people to make smart choices about money.

Davis majored in math and statistics at Howard University, then, after graduation, married her high school sweetheart to whom she is still married today. His career took them away from their native Washington, DC, to California.

Davis enrolled at Stanford Business School. She was so intimidated that she spent the summer before school began reading her first semester’s books. It paid off: She was a top student. Then a vicious auto accident broke her neck and pelvis and nearly took her life. The dean suggested Davis take a year off. Instead, she graduated with an MBA from Stanford Business School, on time and fourth in her class — the first minority in the school’s then 50-year history to graduate with honors.

Davis was a White House Fellow and a Federal Reserve economist before returning to California to be director of finance for a mortgage insurance company. This job required knowledge of financial planning, and Davis felt unprepared. So she enrolled in GGU’s master’s program in Personal Financial Planning, winning the Top Student award.

“Golden Gate had the right mix of classes,” she says “and the timing of classes was perfect. It is a wonderful institution for people who are working and need very flexible class schedules.”

Davis became a vice president of Bank of America in San Francisco. Then, in 1989, Davis and her husband moved back to DC. She worked as director of treasury services at MCI, and in banking for years, serving as senior vice president of wealth management at Allfirst Bank in DC (now M&T Bank). In 2003, a buy-out of her company led her to pursue her passion. Now, Davis conducts hundreds of personal finance seminars each year and does individual financial counseling.

“I always start off with understanding your own financial value system,” she says. “What do you think about money; why do you think that way about money; and where do those thoughts come from?”

Davis summed up her mother’s timeless financial wisdom in her recently published book, “Mimi, Money and Me.” A charter school in DC uses it in the classroom, and Davis recently launched a nonprofit to fund her efforts.

“I’ve made myself a kind of one-person crusade to teach as many people — wherever I am — about the fundamentals of money management.”
Distinguished GGU Service

Given to a GGU faculty or staff member in recognition of exemplary leadership and service.

Robert Calhoun did not really like being a student at Yale Law School. His professors taught with “almost sadistic use of the Socratic method,” he recalls. So Calhoun was quite surprised to discover that he actually liked practicing law in his first job at the Alameda County Public Defender’s Office.

“In the back of my mind I thought I would really like to teach,” Calhoun says. “I kept thinking that there must have been a better way to do it, and I’d like to try it.” So in 1974 when UC Hastings offered him a position — five days before the start of the semester — Calhoun jumped at the chance.

“Some days I felt I was only a few pages ahead of the students,” he laughs. “I found that I really enjoyed teaching — ironically, I guess, because I didn’t particularly enjoy being a law student.”

The next year, Golden Gate offered Calhoun a tenure-track position teaching evidence and criminal procedure. He loved GGU. The faculty and students were very engaged with the issues of the time. The dean at the time, Judy McKelvey, was only the second woman dean to head an ABA-accredited law school.

“The emphasis on classroom teaching,” he says, “was particularly refreshing.”

Many GGU students, like Calhoun, were the first in their families to go to college. “Our dean has pointed to that and said people like that tend to come with less of a sense of entitlement, and I think that’s true. I think that’s what makes them fun to teach.”

In 1986, Calhoun took a leave to create the First District Appellate Project — a nonprofit that administers the appointed counsel system for the California Court of Appeals.

Five years later, he returned to teaching full-time. He launched a summer program in comparative law in Istanbul, where he was stationed in the Peace Corps prior to law school. He also helped in the early implementation of the Honors Lawyering Program. Calhoun was the associate dean for academic affairs from 2006 to 2008. It was a difficult time because the Law School was struggling to overcome a low Bar pass rate and the probation that resulted.

“In many ways, the school really pulled things together,” recalls Calhoun. “Our Bar pass rate doubled in just two years; we were removed from ABA probation; and we set the groundwork for the school’s current upward arc.”

When the dean position at Golden Gate opened up, Calhoun called an old friend from Yale: Drucilla Stender Ramey, who eventually became the dean of the School of Law. “She is a force of nature who has been just fantastic for the law school,” he says.

Over the years, GGU law students have selected Calhoun for the Outstanding Teacher Award 14 times.

“It’s a wonderful honor, particularly because it comes from the students,” he says, “I can’t think of a better way to be acknowledged for what you do.”
Visit GGU AlumniConnect (www.ggu.edu/alumni), the official website of the GGU Alumni Association, for more news and events.

GRiffin Connect

On Saturday, August 21, more than 30 recent graduates attended the Griffin Connect Symposium. Keynote speaker, Dean Drucilla Stender Ramey, shared her wisdom on making meaningful connections. Other seminars included practical tips to energize your career or new business and how to develop your personal brand.

The GGU Alumni Board developed this new program to engage recent graduates by offering networking opportunities and symposiums to help them further their careers. Visit AlumniConnect to stay up to date on future Griffin Connect events.

DID YOU MISS IT?

Have you been receiving invitations to events like alumni networking mixers or alumni receptions in your area? Many alumni events are announced via e-mail only and you may be missing out because we do not have the correct contact information. Ensure your contact information is up to date by visiting AlumniConnect and updating your profile or contacting Alumni Services at 415-442-7824 or alumni@ggu.edu.

WELCOME TO THE CLUB

The Alumni Association Board of Directors is pleased to welcome a new member, Christine LeGrand (MS 06). Christine is a Senior Tax Analyst at Levi Strauss & Co. in San Francisco. Christine comes to the board with a strong desire to increase alumni activities that give back to the community. “I am proud of Golden Gate University and its contribution to our community and I am grateful for the opportunity it has given me to further my education and obtain my career goals.” Welcome Christine!

BE A MENTOR

Have you signed up for the Alumni Career Network? The Alumni Career Network identifies alumni who are willing to give informational interviews or to speak on campus. If you are interested in sharing industry knowledge with students and recent graduates, update your profile on AlumniConnect or e-mail alumni@ggu.edu and tell us you would like to join. Providing your time will not only benefit our students, but will also provide you with a rewarding experience.

2010-2011 Alumni Association Board of Directors

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President, Recruiting Services, Granite Solutions Group

Christine LeGrand (MS 06)  
Senior Tax Analyst, Levi Strauss & Co.

James Principato (BA 01)  
Human Resources Specialist

Swapna Sinha (DBA 97)  
CEO, Strategism

Don Witt (MBA 86)  
Vice President Strategic Sales Ring Carrier
— 1971 —

Gene Kaufman (JD 71) is retiring after 23 years as the executive director of Sinai Memorial Chapel in San Francisco.

— 1972 —

John B. Phillips (MBA 72) is a trustee and chair of the finance and investment committee for Group Insurance Trust.

— 1973 —

John L. Callan (MBA 73) is a partner at Gallina LLP in Walnut Creek, Calif. Callan specializes in the construction and real estate industry. E-mail: jcallan@gallina.com.

Robert H. Oliver (JD 73) received the 2010 Foundation Service award in April from the California State University, Fresno Foundation. E-mail: roliver@fresno.courts.ca.gov.

— 1975 —

Randall C. Griggs (BA 75) is an awardee of the Paladin Registry Five Star Quality Ratings for financial planners and financial advisors.

— 1977 —

Richard Cabin (MBA 77) is a senior loan consultant at Directors Financial Group in Corona del Mar, Calif. E-mail: rcabin@gmail.com.

Jong H. Lee (MBA 77) owns a CPA practice in Oakland. E-mail: jhlee@theleeaccountancy.com.

Haruo Tsutsumi (MBA 77) is chief credit officer for Fremont Bank in California. E-mail: htsutsumi@pacificcommercebank.com.

— 1978 —

Rebecca S. Gates (MBA 78) was named one of the Idaho Business Review’s 2010 Women of the Year and was recognized for the Tribute to Women and Industry award in Boise, Idaho. E-mail: beckygates@yahoo.com.

Kim D. Levitt (BS 78) is the controller at Golden Eagle Equipment in Palcentia, Calif. E-mail: klevitt@cox.net.

Julie Simon Knoll (JD 78) is deputy director of the division of policy development in the Office of Energy Policy & Innovation at the Federal Energy Regulatory Commission in Washington, DC. E-mail: jsimonknoll@gmail.com.

JoAnn Semones (MPA 78, PHD 93) published her second volume of stories about shipwrecks and other disasters at sea occurring near Half Moon Bay, Calif. titled, Hard Luck Coast published by Glencannon Press. E-mail: joann@gullcottagebooks.com.

— 1980 —

Lydia I. Beebe (MBA 80) was named one of the Bay Area’s Most Influential Women by the San Francisco Business Times for 2010. E-mail: lydia.beebe@chevron.com.

Solomon N. Darwin (MBA 80) is associate director for the Center for Open Innovation at Haas School of Business at the University of California, Berkeley.

Diane Ritchie (JD 80) was profiled in The Daily Journal on June 3.

— 1981 —

Paul G. Agardh (BS 81) is the general manager and director of sales and marketing for Markwins Beauty Products Europe. E-mail: gagaradh@markwins.com.

John S. Bartley (BS 81) is a managing director in the Institutional Equity Marketing group of Morgan Joseph LLC in California.

**BENEFITS AND SERVICES**

The GGU Alumni Association offers FREE membership for any person who holds a degree, diploma or certificate from the university, or has completed 12 or more units and is not currently enrolled. Alumni are also able to enjoy and utilize the following:

**Social Benefits**
- Invitations to Special and Regional Events
- Online Alumni Directory
- E-Mail for Life
- Free Subscriptions to ggu and Golden Gate Lawyer Magazines

**Professional & Educational Benefits**
- Alumni Tuition Scholarship
- Access to Career Services
- Access to the University and Law Libraries
- Golden Gate University Linkedin/Facebook

**Personal Benefits**
- GGU Bank of America Visa Card
- Patelco Credit Union Financial Services
- Geico Auto/Homeowners/Renters Insurance
- Gradmed Health Insurance
- Club Quarters Discounts
Keith D. Davis (JD 81) was elected president of the California Judges Association for a one-year term. E-mail: kdd@georgetown.edu.

Richard B. Hechler (JD 81) is an adjunct professor at the University of San Francisco School of Law.

Barton M. Pokras (LLM 81) launched a website titled ventura-divorce.com. Pokras is a family attorney in Ventura, Calif.

Alan M. Schechter (MBA 81) is the president of ALBA Consultants in Long Beach, Calif. E-mail: alanschechter@gmail.com.

Kent A. Steinwert (MBA 81) is chair of the board of Farmers & Merchants Bancorp in Lodi, Calif. E-mail: steinwerts@sbcglobal.net.

Cecily A. Dumas (JD 83) was inducted as a Fellow of the American College of Bankruptcy in Washington, DC. Dumas is a partner at Friedman Dumas & Springwater. E-mail: cdumas@friedumsp.com.

E.William Patterson (MBA 83) is a human resource specialist for the US Navy in Norfolk, Va. E-mail: ethel.mcdonough@navy.mil.

Ethel A. McDonough (MS 83) is a human resource specialist for the US Navy in Norfolk, Va. E-mail: ethel.mcdonough@navy.mil.

E.William Patterson (MBA 83) is a senior vice president at International City Bank in Long Beach, Calif. E-mail: bpatterson@icb.biz.

Morris R. Smith (MBA 83) is on the McGrath RentCorp board of directors. Smith is on the governance and nominating committee and the compensation committee.

Paula S. Jones (JD 84) is a principal diversity consultant at Genetech in South San Francisco, Calif.

Chris E. Mayhew (MBA 84) is the director of marketing, salads at Dole Fresh Vegetables in Monterey, Calif.

Fred V. Schiemann (MBA 84) is the CFO and on the board of directors for Solos Endoscopy Inc in Boston. E-mail: fschiemann@yahoo.com.

— 1985 —

James P. Cunningham (JD 85) is a partner at Liner Grode in San Francisco.

Katherine A. Mitchell (MBA 85) is the chair of the board of directors for the National Venture Capital Association. Mitchell is co-founder and managing director of Scale Venture Partners, and its 2010-2011 chair of the board of directors. E-mail: kate@scalevp.com.

Randy Riddle (JD 85) is an adjunct professor at the University of San Francisco School Law.

Vincent Rios (MBA 85) was the guest of honor at his son’s retirement at the Quantico, Va. National Museum of the Marine Corps Sgt. Vincent Rios is a retired Marine Veteran of the Vietnam War. E-mail: vrmarine@msn.com.

— 1986 —

Steven M. Hook (MBA 86) is a senior mortgage planner at RPM Mortgage in San Francisco. E-mail: thehook@gte.net.

Margaret M. Junker (MBA 86) is the chief of audit services at the California Public Employees’ Retirement System in Sacramento. E-mail: margaret@junker.us.

Michelle Leighton (JD 86) is the director of human rights programs, center for law and global justice, at the University of San Francisco School of Law. Leighton was appointed the Munich Re Foundation chair on Social Vulnerability and Resilience at the United Nations University/EHS for 2010-2011 and is a member of the German Marshall Fund’s transatlantic study team on the impacts of climate change on human migration. E-mail: mleighton@usfca.edu.

Trudy Nearn (LLM 86) is the founding attorney of Generations, an estate and trust law firm in Sacramento.
Susan L. Pilcher (MS 86) is an investment professional at the First Republic Private Wealth Management group at First Republic Bank in San Francisco.

— 1987 —
Leslie Ellis (MBA 87) is an agent at New York Life Insurance Co. in San Francisco. E-mail: leslie@leslie-ellis.com.

Ruth Norris (MPA 87) is the director of finance and administration for the department of biochemistry at Stanford University School of Medicine. E-mail: ruthn0810@gmail.com.

David V. Smith (MBA 87) is on the board of directors for OncoGenex Pharmaceuticals Inc. E-mail: davidvsmith@gmail.com.

Albert R. Wallace (MBA 87) is the president and founder of the Energy Environmental Corp. in Centennial, Colo.

— 1988 —
James J. Adams (MBA 88) teaches eighth graders in Virginia Beach City Public School in Virginia. E-mail: jayjay12@cox.net.

Raymond A. Duffy (MBA 88) is the senior manager of information systems at Northrop Grumman Corp. in Virginia Beach, Va. E-mail: duffy_raymond@hotmail.com.

Liana C. Fleming (MS 88) is a French linguist in Norfolk, Va.

— 1989 —
Salvador D. Aceves (MS 89) is the vice provost and associate professor of accounting at the University of San Francisco.

Mark S. Anderson (JD 89) was profiled in The Recorder on June 16.

Jeffrey R. Kass (MBA 89) received a PMP certification. Kass is retired from the US Air Force. E-mail: jeff.kass@gmail.com.

Steven M. Lack (PHD 89) is the assistant special agent in charge of the US Department of Health and Human Services, Office of Inspector General. Lack spoke at The Republican Club about Medicare fraud in Walnut Creek, Calif.

IN MEMORIAM: Professor William D. Mayer

William D. Mayer (MBA 70) died January 27, 2010 in San Francisco. He was awarded the rank of Adjunct Professor in 1973. He worked at the Del Monte Corporation in San Francisco and retired from there with more than 30 years of service.

“I remember very well the effort he put into grading papers while he reviewed them at home when I was growing up,” his daughter Deborah Williams (MBA 84) says. “He taught a traffic course in which students turned in US maps with illustrations of traffic routes — my dream was to take a class at GGU so that I could color maps, too.” Williams went on to earn her MBA from GGU. The two were always proud of the fact that they were both GGU graduates.

After he died in January 2010, Williams found a letter he had kept for 30 years from Klaus Schmidt, chair, department of marketing and management, that read: It pleases me to inform you that your overall evaluation as an instructor score was the highest, or the best, of the 20 faculty members that were rated. “Since he kept this letter for 30 years, I think it’s safe to say that he was very proud of it!” she says. Williams currently lives in Portland and is human resources manager for Columbia Sportswear Company, where she has worked for 10 years out of her 20-year career in HR.

Philip M. Bernhardt (MBA 91) owns Bernhardt and Associates, a veteran-owned accounting consulting business in Norfolk, Va. E-mail: bern.assoc@gmail.com.

Thomas L. Serame (MS 91) is a tax compliance and audit manager at Bechtel Corp. in San Francisco. E-mail: tlserame@bechtel.com.

David C. Sloggie (MPA 91) is the chief of police in Williamsburg, Va. E-mail: deputyslog@aol.com.

— 1990 —
Donald E. Natenstedt (MS 90) is a partner at McGladrey & Pullen LLP in Irvine, Calif. E-mail: don.natenstedt@mcgladrey.com.

— 1991 —
Mark J. Adams (MBA 91) is a tax compliance and audit manager at Bechtel Corp. in San Francisco. E-mail: tlserame@bechtel.com.

David C. Sloggie (MPA 91) is the chief of police in Williamsburg, Va. E-mail: deputyslog@aol.com.

— 1992 —
David S. Hershey-Webb (JD 92) is releasing his second CD titled Welcome to the World. E-mail: dhw628@nyc.rr.com.
Shirley T. McDaniel (BA 92) is a corporate recruiter and business developer for Troy University in Norfolk, Va. McDaniel formerly served as GGU’s program coordinator at Langley AFB in Norfolk, Va. E-mail: stlemcd@aol.com.

Stephen A. Sanguinetti (MBA 92) is president of Blue and Gold Industries LLC in San Mateo, Calif. E-mail: capsalvo@gmail.com.

Kathy R. Schlepphorst (JD 92) is co-chair, family law for Hoge, Fenton, Jones & Appel Inc. in San Jose, Calif. E-mail: krs@hogefenton.com.

Darrin T. Mish (JD 93) was featured on an episode of the internet radio show The Next Big Thing. E-mail: dmishesq@hotmail.com.

Philip Q. Thach (MBA 93) is an executive director of finance at Maxim Integrated Products in Sunnyvale, Calif. E-mail: p_t888@sbcglobal.net.

Gregory M. Kling (MS 94) is a partner at Kling and Pathak LLP in Cerritos, Calif. E-mail: gkling@kpcpa.net.

Ivan K. Fujihara (MBA 95) is the vice president of finance and corporate controller for Solar Junction in San Jose. E-mail: ifujihara@sj-solar.com.

Leslie B. Lautzenhiser (MS 95) is a vice president and owner of PuroClean Restoration Services in Fort Collins, Colo. Brown was recognized by Cambridge Who’s Who for demonstrating dedication, leadership and excellence in business management.

Daniel Pickard (JD 95) was lead counsel in a win before the US Court of Appeals for the Federal Circuit. Pickard is the chair, for the Anticorruption and Globalization program, for the ABA Section of International Law’s 2010 meeting in Paris. E-mail: dpickard@wileyrein.com.

Sharon A. Anolik-Shakked (JD 96) presented at Practicing Law Institute’s Privacy and Data Security Law Institute, and received national recognition for an innovative Compliance and Ethics program she and her team developed at Blue Shield of California. E-mail: sanolik@yahoo.com.

Laura S. Rasmussen (JD 96) is partner at the law firm of Farr, Kaufman, Sullivan, Jensen, Olds, Kaufman, Rasmussen & Nichols, in Ogden, Utah. E-mail: lmrlaw@hotmail.com.

Carla E. Gallegos (MBA 97) is a senior healthcare solutions advisor and business development manager Enterprise Healthcare for Cisco Systems Inc. in San Francisco. E-mail: cagalleg@cisco.com.

Michael W. Garey (MS 97) is vice president of human resources at Nova Solar-US. E-mail: mwgarey@hotmail.com.

Tamara Hall (JD 97) was appointed a superior court judge at the Los Angeles Superior Court. E-mail: thall@da.lacounty.gov.

Warren M. Cassell (LLB 98, LLM 03) is the president and chair of Immaculate Productions Inc. and host of The Warren Cassell Show, a television variety talk-show focusing on issues affecting the English-speaking Caribbean. Cassell is the author of the book OHabits.

William L. Davidson (MBA 98) is a regional casualty manager at Risk Specialists Companies in San Francisco. E-mail: william.davidson82@yahoo.com.

Rema M. Breall (JD 00) is the managing attorney of the narcotics unit of the San Francisco District Attorney’s office. E-mail: e_rema@yahoo.com.

Andrew Ong (MBA 00) has been appointed group head, global person-to-person payments at MasterCard Worldwide in Purchase, NY.

Maheep Singh (MS 01, MBA 09) is a senior network specialist at Granite Construction Inc. in Watsonville, Calif. E-mail: maheepsingh@msn.com.

Janelle K. Toman (MPA 01) is an adjunct instructor in English composition at Capital University Center in Pierre, SD. E-mail: jktoman@pie.midco.net.
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2002

Amy L. Arnold (JD 02) practices real estate law at Wiegel Law Group, PLC in San Francisco. Email: amy@wiegellawgroup.com.

Peter J. Donovan (MS 02) is the vice president, corporate lending for Cambridge Savings Bank in Cambridge, Mass. Email: pj_donovan@msn.com.

Jason A. Shannon (MS 02) co-founded a reverse mortgage start-up named Reverse Market Insight. Email: evolver73@yahoo.com.

2003

Zana Lugo (BS 03) is a financial advisor at Ameriprise Financial Services Inc. in San Francisco. Email: zana.lugo@yahoo.com.

Keith T. Mitchell (MPA 03) owns a safety and fire-safety consulting service in Rolesville, NC. Email: airforce1@alumni.ggu.edu.

Teodora Neeva (MS 03) is a marketing event specialist in the global events enterprise marketing department of Symantec Corp. in San Francisco. Email: tneeva@hotmail.com.

2004

Cassius R. Conway (MS 04) is an assistant vice president of risk management and quality control at Union Bank in San Francisco. Email: cassius.conway@unionbank.com.

Eric Jones (MS 04) is a principal at the Sacramento office of the Reznick Group. Email: eric.jones@reznickgroup.com.

Alnesh Mohan (MS 04) is the CFO of Hudson Resources Inc. in Vancouver, British Columbia.

Michael J. Robertson (JD 04) has been appointed by the White House as Chief of Staff for the US General Services Administration. Email: michael.robertson@gsa.gov.
James V. Scariot (MPA 04) has been named Cambridge Who’s Who Professional of the Year in Educational Administration. E-mail: james_scariot@heald.edu.

Kenny Tse (MS 04) is a tax accountant at Glen M. Gelman & Associates in Santa Ana, Calif. E-mail: kennytse1980@yahoo.com.

Kelly Shindell (JD 04) is a partner at Viola Law Firm PC in San Mateo, Calif. E-mail: kshindell@violaw.com.

Raina J. Washington (BS 07) is a business applications specialist in the financial planning and analysis department of Wells Fargo in San Francisco. E-mail: raina.washington@wellsfargo.com.

Christopher M. Zener (MS 07) is director of tax services at the CPA Firm of Hauser Long in Bellevue, Wash.

— 2008 —

Hillary R. Allyn (JD 08) is an attorney at Arns Law Firm in San Francisco. E-mail: hillaryallyn@yahoo.com.

Evan A. Chan (JD 08) owns the Law Office of Ken Chan in San Francisco. E-mail: evanallenchan@gmail.com.

Ryan T. Gille (JD 08) is an attorney at Sterling and Clark in San Francisco.

Kevan P. McLaughlin (JD 08) is the founder of McLaughlin Legal in Encinitas, Calif. E-mail: kevan@mlaughlinlegal.com.

Jessica S. Pliner (JD 08) is an attorney at Phillips Spallas and Angstadt LLP in San Francisco. E-mail: jessica.pliner@gmail.com.

Chery E. Smith (MS 08) is a tax manager at Steadfast Co in Irvine, Calif. E-mail: csmith@steadfastcompanies.com.

Robert W. Telles (MS 08) is the secretary and CFO at Stearns Lending in Santa Ana, Calif. E-mail: rtelles@stearns.com.

— 2009 —

Jim C. Betinol (JD 09) is an attorney and partner for Withrow & Betinol Law in Los Angeles. E-mail: betinol@wibelaw.com.

William Dos Santos (MBA 09) is the marketing and communications director at TDL International Law Firm in Fountain Valley, Calif. E-mail: thezey@gmail.com.

Blair E. Hardieck (MBA 09) is a member of the women’s basketball coaching staff at the University of San Francisco. E-mail: blairh23@gmail.com.

Dan Liu (JD 09) is an associate at Bullivant Houser Bailey in San Francisco. E-mail: danwoman@goolemail.com.

Samantha R. Nilsen (JD 09) is an associate attorney at Kumin Sommers LLP in San Francisco. E-mail: samantharose300@hotmail.com.

Tim R. Titchenal (MS 09) is a senior accountant at Haskell & White LLP in Irvine, Calif. E-mail: ttitchenal@hwcpa.com.

Gary K. Tsang (BBA 09) is a financial representative at Northwestern Mutual in San Francisco. E-mail: garyktsgan@gmail.com.

Monique T. Vu (MS 09) is a senior tax accountant at Steadfast Co in Irvine, Calif. E-mail: withrow@wibelaw.com.

— 2010 —

Derrick A. Chan (BS 10) works at Burr Pilger Mayer in San Francisco. E-mail: derrickchan168@gmail.com.

Cristina E. Cuzman (MBA 10) is a financial advisor for Morgan Stanley Smith Barney in San Mateo, Calif. E-mail: cristinacuzman@hotmail.com.

Rodrigo Regi (BBA 10) is a registered representative at First Investors Corp in San Francisco. E-mail: rodrigoregi@hotmail.com.
San Francisco Mixer
More than 90 GGU alumni attended a networking mixer at Sens Restaurant in San Francisco on June 15, 2010.

1 – Jim O’Neel (MBA 86), Tugs-Oyun Davaadori (MBA 10), guest
2 – Guest, Lorevic Rivera (MBA 10), Sharon Blanco (MBA 10)
3 – Guest, Carol Kingsley (MBA 81, JD 81), De Witt Lacey (JD 05)

Palo Alto Mixer
On August 26, 2010 GGU alumni from all schools networked with each other at a mixer held at Bistro 412 in Palo Alto.

6 – Jon McCaman (BA 70), Ed Curran (MBA 47)

ABA Reception
On August 6, 2010 GGU School of Law hosted an alumni reception at the ABA annual meeting. Seventy-five GGU alumni, faculty and staff reconnected with each other.

4 – Guest, Paul Cullen (JD 10)
5 – John Davids (JD 65), Barbara Davids

Orange County Tax Mixer
Dean Mary Canning attended a networking mixer at Scott’s Restaurant in Irvine, Calif on July 8, 2010.

7 – Jeff Heimler, Dean Canning, Jim O’Neal, Manuel Ramirez (MS 99)
Honor Roll of Donors
And Giving Societies — FY 2010

Centennial Society FY10
The Centennial Society recognizes those individuals who gave to the university during the past year and whose lifetime support of GGU exceeds $100,000, ensuring the longevity of Golden Gate University.

Anonymous
As You Sow Foundation
William M. Audet, 84
Bank of America Foundation
Lee D. (74, 08) and John D. Baxter
Leon A. & Esther F. Blum Foundation
Bruce F. Braden, 73
Patrick J. Coughlin, 83, 09
Lenora A. Edgar Davis, 57
Deloitte & Touche Foundation
Karen L. Hawkins (79, 81) & William E. Taggart
Mark S. Anderson, 89
Dan & Patricia Angel
Rosario C. Bacon Billingsley, 78
Lee D. (74, 08) & John D. Baxter
Charles L. Bell, 75
Bruce F. Braden, 73
Elizabeth A. Brady
Leora M. Bridges, 84
James E. Brush, 79
Mark E. Burton Jr., 95
Ann Moller Caen, 88
Thomas J. Callan, 50
Cameron M. (90) & Jeannot Carlson
Scott A. (83) & Celeste A. Chapman, 86
Michael Clarke, 67
Susan T. (84) & Ronald E. Codd
Terry Connelly
Rickert L. Cross, 81
W. Stanley Davis, 53, estate
Lenora A. Edgar Davis, 57
Michael Dauw
Robert A. Docioli, 75
Normita F. (65, 83) & Robert Fenn
Tracey K. Edwards (81, 83) & Morgan P. Hoff
Roi L. Eweil, 85
Paul Fouts
Robert J. Fox, 68
John H. & Ann E. Fyfe
Marie E. Galanti, 03
B. Phyllis Whittiker (94) & Bruce D. Gesner
Leo B. Helzel, 51
Helzel Family Foundation
The Herbst Foundation Inc.
A Gerlof Homan
William D. (56) & Carolyn A. Ireland
Ted Mitchell (71, 81) & Tanya Slesnick, 94
Allan H. Rappaport, 85
Daniel P. (81) & Irene Riley
Kathryn E. Ringgold, 70
The Rose Foundation for Communities
and the Environment
Richard M. (63, 66, 88) & Barbara Rosenberg
The San Francisco Foundation
Suthee S. Tritasavit, 67
Dana R. Waldman, 95
Kenneth B. Weeman Jr. (90, 08) & Kathryn K. Weeman
David G. Weilhitz, 70, 73
Phillips P. Yee, 78, 07
William F. Zuenrdt

Millennium Society FY10
The Millennium Society comprises those donors who have given a minimum of $2,000 in unrestricted gifts to the annual fund or a specific school during the past fiscal year, offering GGU the flexibility to address its highest priorities.

Anonymous
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William M. Audet, 84
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Leon A. & Esther F. Blum Foundation
Bruce F. Braden, 73
Patrick J. Coughlin, 83, 09
Lenora A. Edgar Davis, 57
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Karen L. Hawkins (79, 81) & William E. Taggart
Mark S. Anderson, 89
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Rosario C. Bacon Billingsley, 78
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Leora M. Bridges, 84
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Mark E. Burton Jr., 95
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Michael Clarke, 67
Susan T. (84) & Ronald E. Codd
Terry Connelly
Rickert L. Cross, 81
W. Stanley Davis, 53, estate
Lenora A. Edgar Davis, 57
Michael Dauw
Robert A. Docioli, 75
Normita F. (65, 83) & Robert Fenn
Tracey K. Edwards (81, 83) & Morgan P. Hoff
Roi L. Eweil, 85
Paul Fouts
Robert J. Fox, 68
John H. & Ann E. Fyfe
Marie E. Galanti, 03
B. Phyllis Whittiker (94) & Bruce D. Gesner
Michael (65) & Dorothy Goldsmith
Bernard S. Gutow, 97, 98
John P. Harbour, 04
Bruce W. Hart
Bob Hite
A Gerlof Homan
Rodney W. (76) & Sylvia M. Hurd
William D. (56) & Carolyn A. Ireland
Henry Jacquemet, 55
Margaret N. Kanzee, estate
Barbara H. (81) & Jeffrey H. (81) Karlin
Thomas J. Kenny, 93
Gregory M. Kling, 94
Esther R. Lerner, 80
Thomas E. Liles, 76
Madelyn Mallory, 93
Alonzo J. (60) & Ellie Manthos
John C. (84, 03) & Rosemary C. (83) Martin
Roxana M. McAllister, 07
Lawrence D. (94) & Lynn A. (94) McGovern
Randall W. Merk, 85
Dwight I. Merriman, 90
Ronald W. Miele, 84
Ted Mitchell (71, 81) & Tanya Slesnick, 94
Jerrold B. Newman, 73
James E. O’Neill (86) & Susie Albrecht
Sabina L. Pan, 98
Nitali H. Pathak, 95
Pamela E. Pierson, 75
Marjorie Randolph, 77

Bridge Society FY10
The Bridge Society recognizes individuals who are providing for future generations of GGU students by including the university in their estate plan.

Anonymous
Velia Butz
Donald E. Callahan, 57
Mary P. Canning, 81, 82
Cameron M. (90) & Jeannot Carlson
Joanie M. Ciardelli, 76
Terry Connelly
John J. Davids, 65
Normita F. (65, 83) & Robert Fenn
Christian P. Frederiksen, 65
Clyde R. Gibb
Michael (65) & Dorothy Goldsmith
Ann M. Goode, 82
Silver Society FY10

Members of the Silver Society are the university’s most loyal supporters and have made philanthropy a personal priority by giving annually to Golden Gate University for 25 or more years.

Mission Society FY10

Mission Society donors demonstrate their loyalty to GGU by making an automatic monthly gift by credit card, electronic-fund transfer or payroll deduction.

Support GGU
# GGU Honor Roll of Donors

**FY 2010 (July 1, 2009-July 10, 2010)**

## $100,000 or more

<table>
<thead>
<tr>
<th>Name</th>
<th>Amount</th>
<th>Foundation/Company</th>
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<tr>
<td>Patrick J. Coughlin, 83, 09</td>
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<td>Leon A. &amp; Esther F. Blum Foundation Inc.</td>
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<td>Wallace S. (31) &amp; Lena L. Myers, estate</td>
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## $50,000-$99,999

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<td>Daniel P. (81) &amp; Irene Riley</td>
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<td>The Rose Foundation for Communities and the Environment</td>
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<td>Hilary F. Seubert, estate</td>
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<td>Dana R. Waldman, 95</td>
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## $25,000-$49,999

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<td>Audet &amp; Partners, LLP</td>
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<td>William M. Audet, 84</td>
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<td>The Menlyn L. Brenner Foundation</td>
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<td>Richard D. Seifert, 58</td>
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<td>The San Francisco Foundation</td>
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## $10,000-$24,999

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<td>Dan &amp; Patricia Angel</td>
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<td>As You Sow Foundation</td>
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<td>Richard &amp; Helen Bibbero, estate</td>
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<td>Allan H. Cadgene</td>
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<td>Charles Schwab &amp; Company, Inc.</td>
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<td>Susan T. (84) &amp; Ronald E. Codd</td>
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<td>John J. Davids, 65</td>
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<td>The Effenworks Foundation</td>
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<td>Michael (65) &amp; Dorothy Goldsmith</td>
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<td>Karen L. Hawkins (79, 81) &amp; William E. Taggart</td>
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<td>Helzel Family Foundation</td>
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<td>The Herbst Foundation Inc.</td>
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<td>Deborah &amp; Robert Klein</td>
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<td>Madelyn Mallory, 93</td>
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<td>The Meadowview Foundation</td>
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<td>D. Paul Regan, 79</td>
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<td>Robert B. Scanlon</td>
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<td>Les (81) &amp; Joanne Schmidt</td>
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<td>Mark S. Sioma, 91</td>
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<td>Chris W. Strand, 87</td>
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<td>Suthees Titasavit, 67</td>
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<tr>
<td>David G. Wehlitz, 70, 73</td>
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<td>Wells Fargo Foundation</td>
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<td>Warren M. Wong</td>
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<td>Robert J. (62) &amp; Barbara A. Battaya, estate</td>
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<td>Rick and Barbara Bennett</td>
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<td>Bruce F. Braden, 73</td>
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<td>Curtis A. (74, 76) &amp; Lisa Moscariatt Burr</td>
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<td>Charles R. (78, 81) &amp; Rebecca L. (77, 78) Conradi</td>
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<td>Murray J. Demo, 87</td>
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<td>Lenora A. Eager Davis, 57</td>
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<td>Tracey K. Edwards (81, 83) &amp; Morgan P. Hoff</td>
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<td>Frank M. (82) &amp; Jane Beran Felicelli</td>
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<td>Joel S. Isaacson, 85</td>
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<td>Margaret N. Kanze, estate</td>
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<td>Kazan, McClain, Abrams, Fernandez, Lyons, Greenwood, Harley</td>
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<td>John C. (84, 03) &amp; Rosemary C. (83) Martin</td>
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<td>Barbara M. Mathews, 83, estate</td>
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<td>Neyhart, Anderson, Flynn &amp; Grosboll</td>
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<td>Charles G. Steele, 51, 62</td>
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<td>Tax Executives Institute, Inc., San Francisco Chapter</td>
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<td>Marc L. Van Der Hout (77) &amp; Jody I. LeWitter</td>
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## $2,000-$4,999

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<td>Mark S. Anderson, 89</td>
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<td>Elizabeth A. Brady</td>
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<td>Leona M. Bridges, 84</td>
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<td>The Brown Foundation, Inc.</td>
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<td>James E. Brush, 75</td>
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<td>Ann Moller Caen, 88</td>
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<td>Thomas J. Callan, 50</td>
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<td>Mary P. Canning, 81, 82</td>
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<td>Michael Clarke, 67</td>
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<td>Daniel Dell’Osso, 84</td>
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<td>John H. &amp; Ann E. Fye</td>
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<td>Bernard S. Gutow, 97, 98</td>
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<tr>
<td>John P. Harbour, 04</td>
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<td>M. Henry Heines, 78</td>
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<tr>
<td>Hemming Morse, Inc., Herbert and Nancy Tully Family Fund</td>
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<td>Bob Hite</td>
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<tr>
<td>A Gerlof Homan</td>
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<tr>
<td>Jeffrey M. (77) &amp; Anne Howson</td>
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<tr>
<td>Rodney W. (76) &amp; Sylvia M. Hurd</td>
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</tr>
</tbody>
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David Y. Wong, 68, 78
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The number of new donors to GGU has increased by 54%.

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<tr>
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<td>Intel Foundation</td>
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<td>Bose Corporation</td>
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<td>Raytheon Technology</td>
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<tr>
<td>Pacific Life</td>
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<td>PriceWaterhouseCoopers LLP</td>
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<td>The Prudential Foundation</td>
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<td>Pricewaterhousecoopers LLP</td>
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<tr>
<td>General Electric Foundations</td>
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<tr>
<td>Raytheon Company</td>
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<tr>
<td>The Boeing Company Foundation</td>
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<td>Bank of America Foundation</td>
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<tr>
<td>Sun Microsystems Inc.</td>
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<td>Pacific Life</td>
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<tr>
<td>PriceWaterhouseCoopers LLP</td>
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<td>The Prudential Foundation</td>
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<tr>
<td>Washington University Press</td>
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<td>University of Washington Press</td>
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</tbody>
</table>

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Carol J. Blackwood

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Joe Ann B. Charest, 97

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Eric C. Christiansen

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Linda Li

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Jean Swift

in memory of Poelng Tristasav
Chester B. Lee (49) &
Rafaela L. Lee

in the name of Richard K Walsh
Richard K. Walsh, 71

in memory of Olivia E. White
Mark H. White, 76, 78

in memory of YoYo
Lawrence D. Holmes, 77
I am delighted to report exceptionally good results for the year ended June 30, 2010. These results continue the positive trend that began three years ago. Thanks primarily to increased enrollment, for the third year in a row operating results have exceeded budget expectations. GGU’s unaudited financial statements for fiscal year 2010 report operating results of nearly $5.8 million, non-operating results of $4.7 million, and an increase in net assets of $10.4 million. Because of these positive results, the university’s net assets are now $87 million. Combined cash and investment assets increased by $4.5 million to $58.4 million. GGU’s financial ratios are healthy and its financial condition remains strong.

Total revenues and gains of $60.1 million are $5.1 million (9 percent) higher than last year. Most of GGU’s revenue consists of $54.6 million in net tuition revenue, which is $4.8 million (10 percent) higher than the amount earned in fiscal year 2009. This significant increase in net tuition and fee revenue is due to modest tuition pricing increases and solid enrollment growth. Average tuition pricing increased by 4.7 percent and total enrolled units increased 5 percent over the 2008-2009 academic year. While enrolled units in the Law School remained intentionally steady, enrolled units in our business programs increased a full 8 percent since last year. There was exceptional year-over-year growth in the Ageno School of Business (7 percent), Undergraduate Programs (7 percent) and School of Accounting (38 percent) and stable enrollment in the School of Taxation.

In addition to growing the top line, management worked diligently to reduce and control expenses. Operating expenses increased from $53.7 million last year to just $54.3 million this year — an increase of only $613K or 1 percent. Management was able to keep expenses essentially flat, even while awarding merit salary increases to our faculty and staff and hiring additional faculty and staff. While year over year expenses were flat, actual expenses for fiscal year 2010 were $1.7 million less than the amount budgeted.

**Statement of Financial Position**

**June 30, 2010**

<table>
<thead>
<tr>
<th>Assets</th>
<th>FY 2010</th>
<th>FY 2009</th>
<th>Increase/ (Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$8,588,194</td>
<td>$7,968,261</td>
<td>$619,933</td>
</tr>
<tr>
<td>Accounts and notes receivable, net</td>
<td>1,907,784</td>
<td>6,149,388</td>
<td>(4,241,604)</td>
</tr>
<tr>
<td>Other assets</td>
<td>7,325,554</td>
<td>3,629,031</td>
<td>3,696,523</td>
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<td>Prepaid expenses</td>
<td>906,125</td>
<td>822,983</td>
<td>83,142</td>
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<tr>
<td>Investments</td>
<td>49,766,968</td>
<td>45,898,166</td>
<td>3,868,802</td>
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<tr>
<td>Plant facilities, net</td>
<td>71,255,975</td>
<td>65,564,520</td>
<td>5,691,455</td>
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<tr>
<td><strong>Total assets</strong></td>
<td>$139,750,600</td>
<td>$130,032,349</td>
<td>$9,718,251</td>
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<tr>
<td>Liabilities</td>
<td></td>
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<tr>
<td>Accounts payable and accrued expenses</td>
<td>$7,293,312</td>
<td>$7,250,602</td>
<td>42,710</td>
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<tr>
<td>Deferred tuition and other revenue</td>
<td>183,346</td>
<td>202,985</td>
<td>(19,639)</td>
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<tr>
<td>Other liabilities</td>
<td>2,670,023</td>
<td>2,727,110</td>
<td>(57,087)</td>
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<tr>
<td>Bonds payable</td>
<td>40,592,389</td>
<td>41,243,025</td>
<td>(650,636)</td>
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<td>Federal government grants refundable</td>
<td>1,999,130</td>
<td>2,017,592</td>
<td>(18,462)</td>
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<tr>
<td><strong>Total liabilities</strong></td>
<td>$52,738,200</td>
<td>$53,441,314</td>
<td>$(703,114)</td>
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<tr>
<td>Net assets</td>
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<tr>
<td>Unrestricted</td>
<td>$62,682,304</td>
<td>$53,017,581</td>
<td>$9,664,723</td>
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<tr>
<td>Temporary restricted</td>
<td>7,923,829</td>
<td>7,545,582</td>
<td>378,247</td>
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<tr>
<td>Permanent restricted</td>
<td>16,406,267</td>
<td>16,027,870</td>
<td>378,397</td>
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<tr>
<td><strong>Total net assets</strong></td>
<td>$87,012,400</td>
<td>$76,591,033</td>
<td>$10,421,367</td>
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<tr>
<td>Total liabilities and net assets</td>
<td>$139,750,600</td>
<td>$130,032,347</td>
<td>$9,718,253</td>
</tr>
</tbody>
</table>

**Assets 2010**

- Prepaid expenses — 0.6%
- Other assets — 5.2%
- Accounts and notes receivable, net — 1.4%
- Cash and cash equivalents — 6.2%
- Investments — 35.6%
- Plant facilities, net — 51%
Statement of Activities
June 30, 2010

<table>
<thead>
<tr>
<th>Operating revenues and gains</th>
<th>FY 2010</th>
<th>FY 2009</th>
<th>Increase/ Decrease</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net tuition and fees</td>
<td>$54,593,024</td>
<td>$49,767,833</td>
<td>$4,825,191</td>
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<tr>
<td>Government grants</td>
<td>225,743</td>
<td>201,215</td>
<td>24,528</td>
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<tr>
<td>Private gifts</td>
<td>1,185,381</td>
<td>1,280,469</td>
<td>(95,088)</td>
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<tr>
<td>Investment income</td>
<td>3,351,045</td>
<td>3,013,948</td>
<td>337,097</td>
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<tr>
<td>Other income</td>
<td>751,708</td>
<td>725,434</td>
<td>26,274</td>
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<tr>
<td>Total operating revenue and gains</td>
<td>$60,106,901</td>
<td>$54,988,899</td>
<td>$5,118,002</td>
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</table>

<table>
<thead>
<tr>
<th>Operating expenses</th>
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<tbody>
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<td>Instruction</td>
<td>$19,712,102</td>
<td>$18,618,798</td>
<td>$1,093,304</td>
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<tr>
<td>Academic support</td>
<td>15,193,900</td>
<td>15,557,047</td>
<td>(363,147)</td>
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<tr>
<td>Student services</td>
<td>10,173,925</td>
<td>9,883,315</td>
<td>290,610</td>
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<tr>
<td>Institutional support</td>
<td>7,648,095</td>
<td>7,884,537</td>
<td>(236,442)</td>
</tr>
<tr>
<td>Auxiliary expense</td>
<td>217,724</td>
<td>173,956</td>
<td>43,768</td>
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<tr>
<td>Development</td>
<td>1,406,064</td>
<td>1,621,686</td>
<td>(215,622)</td>
</tr>
<tr>
<td>Total operating expenses</td>
<td>$54,351,810</td>
<td>$53,739,339</td>
<td>$612,471</td>
</tr>
</tbody>
</table>

Increase (decrease) from Operations $5,755,091  $1,249,560  $4,505,531

<table>
<thead>
<tr>
<th>Non-Operating activities</th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Investment income gains (losses)</td>
<td>$3,546,979</td>
<td>$(9,216,184)</td>
<td>$12,763,163</td>
</tr>
<tr>
<td>Gifts</td>
<td>347,982</td>
<td>1,341,240</td>
<td>(993,258)</td>
</tr>
<tr>
<td>Gain (Loss) on lease abandonment</td>
<td>793,614</td>
<td>(1,974,531)</td>
<td>2,768,145</td>
</tr>
<tr>
<td>Other non-operating gains (losses)</td>
<td>(22,295)</td>
<td>(426,674)</td>
<td>404,379</td>
</tr>
<tr>
<td>Total non-operating</td>
<td>$4,666,280</td>
<td>$(10,276,149)</td>
<td>$14,942,429</td>
</tr>
</tbody>
</table>

Total increase (decrease) in net assets $10,421,371  $(9,026,589)  $19,447,960

Management has made major reductions in ongoing operating costs as a result of the strategic decision made in 2008 to discontinue operations and leasing of classroom, office, and library facilities at a number of teaching sites. Further, we have reduced insurance and legal costs through improved risk management and have reduced technology costs by renegotiating contracts. And we have eliminated lease expense and operating costs on office space at 62 First Street, a building that we sold a few years ago and leased back under an agreement that ended in March 2010. We relocated operations from 62 First to the newly-renovated Student Services Center at 40 Jessie Street in two phases — the first in 2009 and the second in January 2010. The net effect of lease and operating cost reductions is an ongoing annual savings of $1 million.

Non-operating (primarily changes in market value of investments) results of $4.7 million are an improvement of nearly $15 million over the negative $10.3 million results for fiscal year 2009. The non-operating loss last year was due to investment losses and an expense of nearly $2 million representing the value of the remaining lease obligation for our teaching site in Walnut Creek. This year, in a weak commercial real estate market, management subleased the Walnut Creek teaching site for the remainder of the lease, offsetting the $2 million lease obligation by the $1 million value of the sublease. This sublease transaction plus the rise in market value of our endowment produced unaudited non-operating results of $4.7 million for the fiscal year ended June 30, 2010.

The university continues to invest in marketing, enrollment management, and other strategic initiatives. For fiscal year 2011, management proposed and the board of trustees approved a balanced budget that includes a Strategic Initiatives Fund as well as Reserve and Contingency Funds. Its growth in enrollment and positive operating results over the last three years and its strong balance sheet demonstrate that GGU is thriving in a challenging, competitive, and crowded market. While enrollment for the fall 2010 semester looks promising, we intend to continuously improve operations, further strengthen our balance sheet, and continue to shine.

— Bob Hite, CFO
Can you ID anyone in these photos? Can you ID the event in the photo?
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Look in your e-mail for our new monthly e-newsletter or visit www.ggulegacy.org

Good planning requires good information.

For professional advisors:
— Tax law updates
— Fluctuating returns
— Changing property values

For donors:
— Personal estate planning articles
— Latest finance news
— Tips for savvy living

GiftLegacy
A Planned Giving Website
Karen D. Kadushin (JD 77) believes that graduating from the Golden Gate University School of Law opened many doors. Because she became a lawyer, she was able to teach in three law schools, publish a book, maintain her own law practice, support herself and others, be active in, and ultimately president of, the San Francisco Bar Association, serve as dean of the Monterey College of Law and meet her late husband and love of her life, William A. Robinson (JD 64), pictured above.

“It’s a great pleasure to give to my law school in the Millennium Society. I do it because I can, and because I know it can make a terrific difference to GGU law students. Both Bill and I included the law school in our estate plans for the same reasons.”